

4th Annual AKAM Key Account Management Conference

Can you still increase business with your global key accounts?

Wednesday 8th March, Session 2

English version Q1 2022





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Education

Industrial engineer specializing in:

Mechanical engineering/process management

Profession

Since 2015 Global Key Account Management (part-time PhD)

2013 – 2015 Key Account Manager (part-time M.Sc.)

2010 – 2013 Working student (part-time B.Eng.)

Focus:

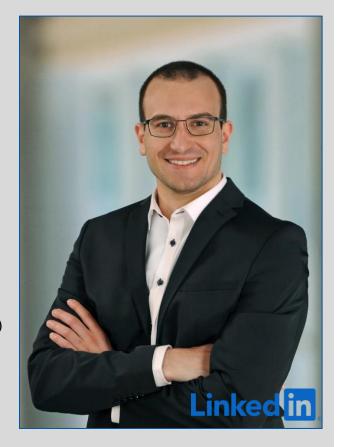
Global Key Accounts in the electrical & automation (B2B) industry

Current project

PhD at the RWTH Aachen University
(In cooperation with the University St. Gallen and Maastricht School of Management)

Title:

"An exploration of the growth potential of suppliers' KAM programs as well as key accounts in the B2B market"

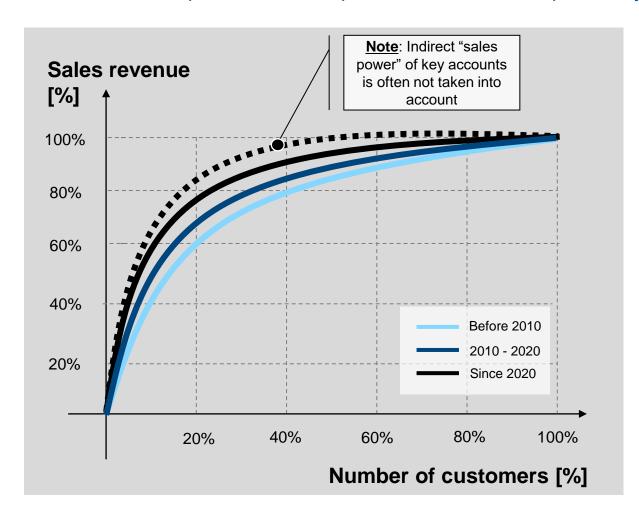








Observation from practice: Development of the "sales dependency" with key accounts (1/2)



Observations

- The <u>sales curve</u> of most companies in the B2B market has always been a <u>root function</u>
- The <u>"sales power"</u> of key accounts <u>has</u>
 <u>grown</u> over the years
- The <u>real "sales power"</u>
 (incl. indirect power) of
 the key accounts <u>is far</u>
 <u>greater</u>







Observation from practice: Development of the "sales dependency" with key accounts (2/2)

Rule of thumb

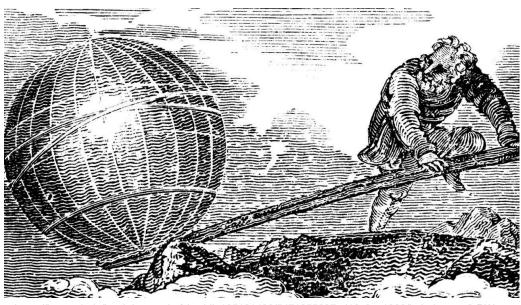
+20% growth in key account management means...

...with a **80/20** distribution

= +16% total growth

...with a **90/10** distribution

= +18% total growth





Key account management is a crucial success factor for many companies in the B2B market





Structure and design of my dissertation

Dissertation

Research Study |



In which areas can be improved in KAM?

Research Study II



What are the root causes for the sales potential with key accounts?

Research Study III



Which factors influence the share- of-wallet with key accounts?



Increase understanding of the growth potential with key accounts







Research question #1:

How can we determine and measure sustainable sales growth potential with our key accounts?

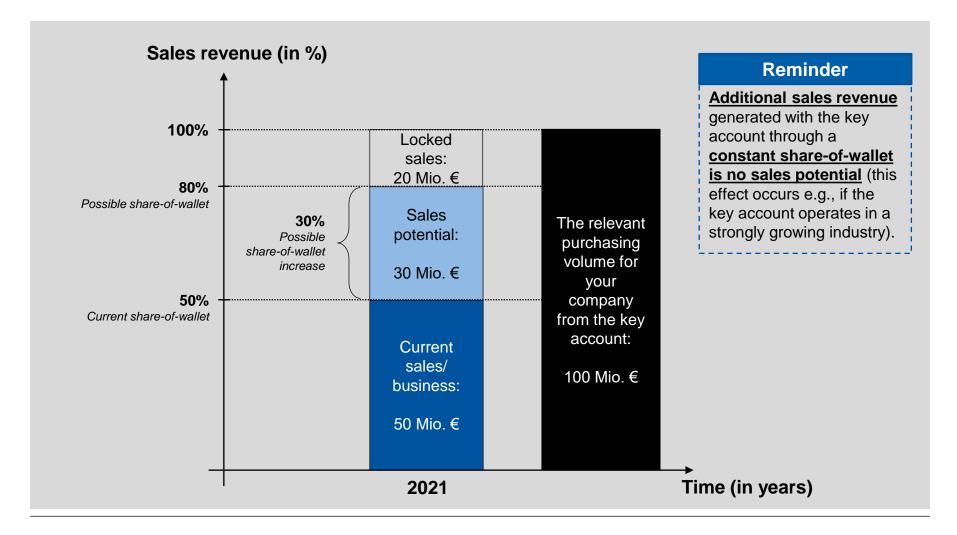








Definition of the sales potential based on the share-of-wallet situation









Research question #2:

Does a relevant sales potential with our key accounts exist?

https://coaching-persoenlichkeitsentwicklung.ch/wpcontent/uploads/2017/11/potenzial_skills_erkennen_fotolia_176587319_S.jpg







Description of the sample: The study participants (1/2)

Job hierarchy	Total*
Top management	4 (11%)
(Senior) vice president	3 (8%)
KAM director	9 (24%)
Key account manager	20 (54%)
Other manager	1 (3%)

Job experience in KAM	Total*
Ø	12 years

Gender	Total*
Female	4 (11%)
Male	33 (89%)

Country	Total*
Germany	29 (78%)
Switzerland	6 (16%)
Austria	2 (5%)

*n=37







Description of the sample: The companies (2/2)

Industry	Total*
Automation	6 (16%)
Mechanical engineering	6 (16%)
Electrical manufacturing	5 (14%)
Automotive	5 (14%)
IT	4 (11%)
Logistics and transportation	3 (8%)
Process engineering	3 (8%)
Drive technology	3 (8%)
Wholesale and distribution	2 (5%)

*n=37

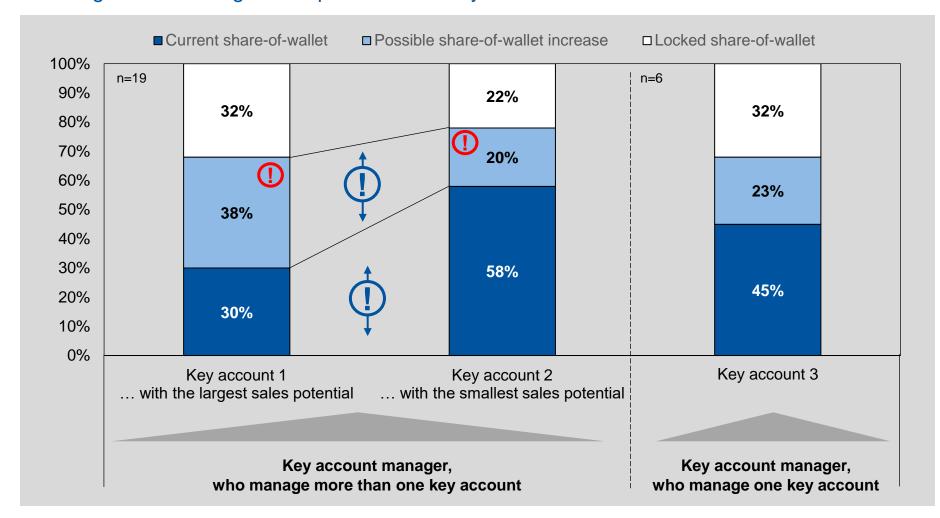
Number of employees	Total*
< 1,001	2 (5%)
1,001 – 5,000	5 (14%)
5,001 – 10,000	4 (11%)
10,001 - 50,000	14 (38%)
50,001 - 100,000	10 (27%)
> 100,000	2 (5%)

Business type	Total*
Solely manufacturer	6 (16%)
Manufacturer and service provider	22 (59%)
Solely service provider	9 (24%)





How large is the average sales potential with key accounts?









Research question #3:

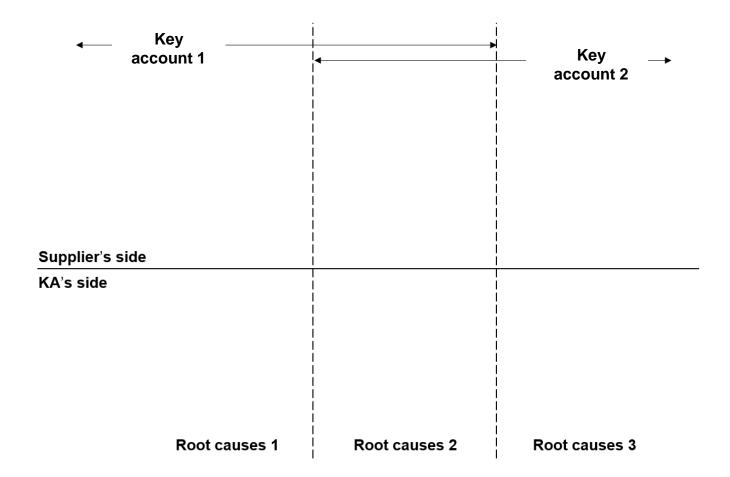
What factors are the reason that the sales potential could not be captured?

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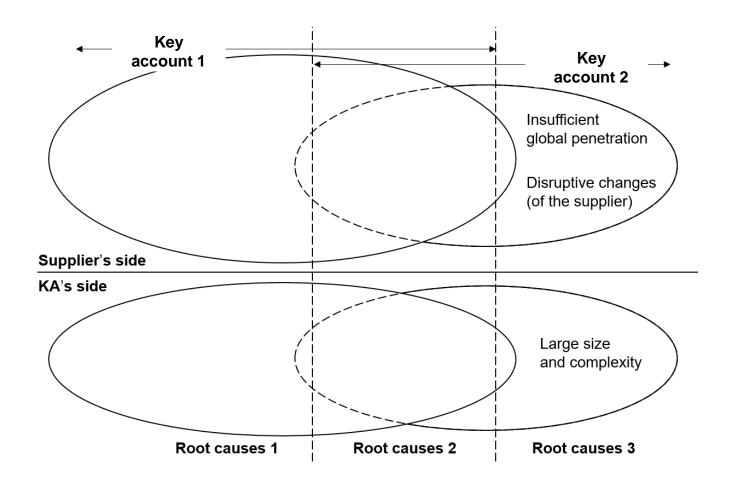




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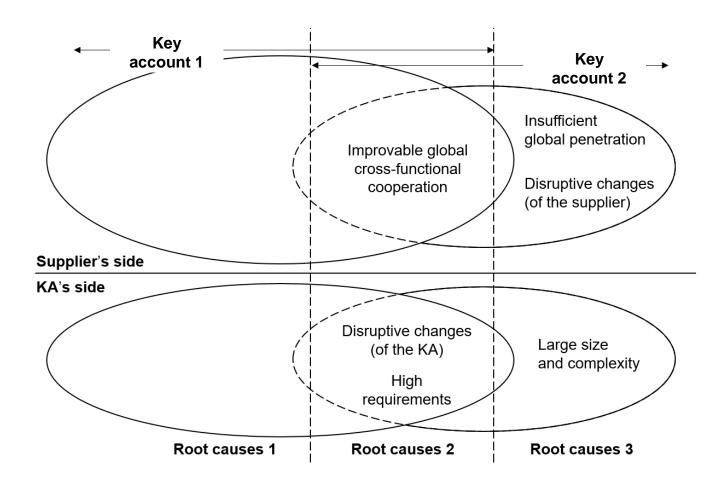








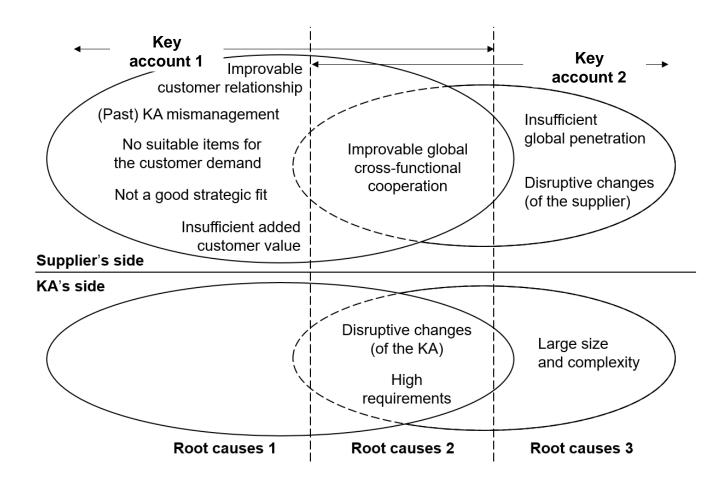




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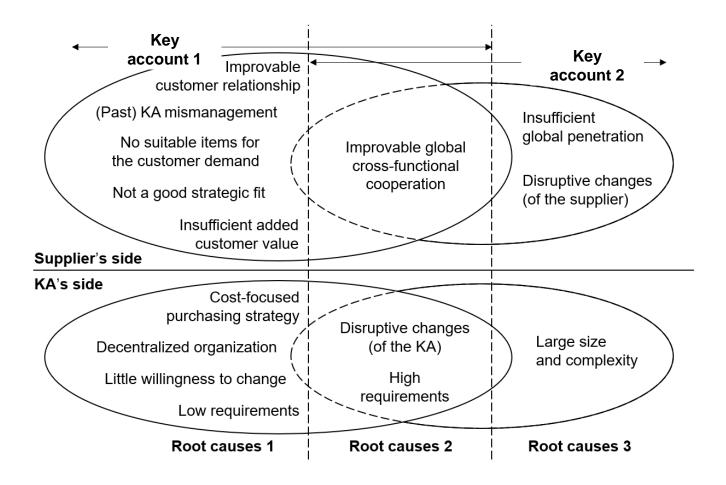














Proper strategies to capture the sales potential with key accounts in the future

General strategies

(valid for key account 1&2)

 (Increase overall KAMeffectiveness/performance)

- <u>Develop/offer</u> more suitable solutions (products/services + additional services)
- Enable more top management support
- Implement an internal incentive (1) program
- Adapt/improve organizational design of KAM
- Create/implement a <u>transparent</u> global agreement

Specific strategies

Key account 1

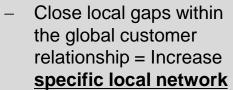
Improve customer relationship



- Global vs. local: Focus on uniform customer service/care
- Select a <u>proper KAM team</u> (incl. key account manager)
- Improve KAM effectiveness

Key account 2

- Defensive mode!
- Sell more knowhow/innovation



 Improve pre-/postselling processes



Review, improve and/or adapt the key account (de)selection and controlling process!



Thank you!

